



### ***Questions You Should Ask Your Insurance Agent – (American Gem Society)***

- Is an appraisal necessary for full coverage?
- Will I have an easier time and more equitable replacement if the appraisal has been performed by an American Gem Society jeweler?
- What is the difference between scheduled and non-scheduled coverage?
- Is there a deductible? If so, how much? May I ask for a larger deductible for a premium savings?
- Is my policy all-risk (covering damage, robbery, mysterious disappearance, etc.)?
- Am I still covered if there is negligence or carelessness involved?
- Is it covered if lost, stolen or damaged while in someone else's possession?
- What if only a part is lost, e.g., diamond out of ring?
- If there is a loss, do I have a choice of cash or replacement?
- Can I go to whomever I choose for the replacement or repair?
- If a loss has been replaced or repaired through an insurance company source, will I be allowed to verify proper replacement by a reputable firm?
- If I ask for a cash settlement, will I get the full amount?
- Is there a difference in limitation between jewelry and silverware?
- Are there any geographical limitations to my coverage, outside my home or business, internationally?
- How much will it cost per thousand for full coverage? Partial? What do I sacrifice for the limitation?
- Is depreciation ever imposed?
- How often should I have an appraisal update?
- Am I limited to appraised replacement cost should there be a sizeable increase in the value of my jewelry?
- If there is damage to a piece, can I replace it or must I be limited to repair? If adjustment is limited to repair, am I renumarated for the loss of value?
- What if the lost item is irreplaceable?
- Are there any security precautions required? If not, would it affect the premium if there was?
- What proof is needed to justify a claim?
- What kinds of jewelry insurance are available?
- Are there any exclusions?
- What is the "pair & set" clause?
- What types of property are not covered?